



Maximize Your Savings

Once you've accessed your child's Keystone Scholars account, it's easy to open and save in your own PA 529 account and link it to the Keystone Scholars account.

Contribute any amount any time or set up automatic contributions from a bank account or payroll deduction. Invite family and friends to give gifts to your child's PA 529 account and watch the balance grow alongside your child!

Learn more at pa529.com.



Early Start.

Inspirational Finish.

pa529.com/keystone
800-440-4000



Stacy Garrity
Pennsylvania Treasurer

Keystone Scholars is open to Pennsylvania residents born on or after January 1, 2019, and children born on or after January 1, 2019, who are subsequently adopted by a Pennsylvania resident. The child must be a Pennsylvania resident at birth or adoption and at the time the Keystone Scholars funds are used. The child must also be the beneficiary of a PA 529 account other than the Keystone Scholars account at the time Keystone Scholars funds are used. If not used by the beneficiary's 29th birthday, the funds will be returned to the Pennsylvania Treasury Department (Treasury). Funds in a Keystone Scholars account will be invested in a PA 529 GSP account and will remain under the sole custody of Treasury until they are used for the purposes of paying for qualified higher education expenses at an institution of higher education. A list of qualified higher education expenses may be found at www.pa529.com. No additional funds may be contributed to a Keystone Scholars Account. However, families are encouraged to save in their own PA 529 account linked to a Keystone Scholars account.

The Pennsylvania 529 College and Career Savings Program sponsors three plans – the PA 529 Guaranteed Savings Plan (GSP), the PA 529 Investment Plan (IP), and Keystone Scholars. The guarantee of the PA 529 Guaranteed Savings Plan is an obligation of the GSP Fund, not the Commonwealth of Pennsylvania or any state agency. Before investing in either PA 529 plan, please carefully read that plan's disclosure statement (available at www.pa529.com or by calling 800-440-4000) to learn more about that plan, including investment objectives, risks, fees, and tax implications. Before you invest, consider whether your or the beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in that state's qualified tuition program.

The Keystone Scholars Program is funded without taxpayer money.

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Keystone Scholars



\$100 to Kickstart Education Savings for Your Child

Keystone Scholars

Free \$100 Investment for Higher Education

- Available for all babies born to a Pennsylvania family on or after January 1, 2019.¹
- Must be used for qualified postsecondary education expenses.
- Families can view their online account and more details at pa529.com/keystone.

Research shows that a child
with education savings is

3x MORE
LIKELY TO
ENROLL

in a two- or four-year
college and

4x MORE
LIKELY TO
GRADUATE²

If a family continues
to save, even as little as
\$25 per month, that child
could have more than
\$10,000 ready to use for
postsecondary education
expenses **by the age of 18.**



How Does it Work?

Accounts are created and funded approximately 4 to 6 months after the child is born.

- 1 Eligible families receive a letter letting them know their account is active and ready to access online.
- 2 Parents log in to their child's account at pa529.com/keystone using the PA birth certificate number, date of birth, and zip code.
- 3 New and expectant parents can pre-register any time for reminders and program updates.
- 4 Families can open their own PA 529 account any time to save more for education and link it to their Keystone Scholars account.

¹Including children born on or after January 1, 2019, who are adopted by a Pennsylvania resident.

²Elliott, W., Song, H-a, & Nam, I. (2013). Small-dollar children's saving accounts and children's college outcomes by income level. *Children and Youth Services Review*, 35 (2013), p. 560-571.