

Partner Information Sheet

Hospitals and Healthcare Systems

Thank you for helping spread the word on Pennsylvania's child development account, Keystone Scholars. By sharing information, you are helping ensure that every Pennsylvania child has the opportunity for a better future.



What is Keystone Scholars?

The PA Treasury Department is investing \$100 for every baby born to a Pennsylvania resident on or after January 1, 2019 for their post-secondary education.



Babies receive the \$100 'get-started' deposit automatically. Babies adopted by PA residents also qualify.



The \$100 is invested by the PA Treasury Department and will grow through the years right alongside the child.



Families can start their own savings in a separate PA529 College and Career Savings account.

How Does it Work?

New and expectant parents can pre-register at pa529.com/keystone and learn more online at pa529.com/keystone or through PA Treasury materials provided by partners like you.

Between 4-6 months after birth, families will receive a letter from PA Treasury with instructions on how to register and access their child's account online. Parents will need the child's birth certificate number and birth date, along with their zip code.



What Can You Do?

Trusted community healthcare partners are needed to tell expectant and new parents about Keystone Scholars. You can:



Inform/remind parents about the program.



Tell parents they will receive a letter from PA Treasury with information on their child's account about 4-6 months after the baby is born.



Reassure them the \$100 account is real and is being provided to every child.



Have fun imagining their child's future with them!

Use PA Treasury's informational materials which are provided in a variety of formats for multiple touchpoints, including:

- ✓ Pre-natal, Birthing and Breastfeeding Classes
- ✓ Tours of Birthing Centers
- ✓ New-mom Packets Provided at Discharge
- ✓ OB/GYN and Pediatrician Offices
- ✓ Waiting Areas, In-house Video and Television Networks
- ✓ Social Media
- ✓ Patient/Community Newsletters
- ✓ Educational Webinars
- ✓ Media Opportunities
- ✓ Community Outreach Events

You can access and order materials at pa529.com/keystone/resources.

PA Treasury offers training on the program for your frontline employees and can also conduct informational webinars for your patients and families. Please contact us at keystone@pa529.com to schedule.

Keystone Scholars is open to Pennsylvania residents born after December 31, 2018 and children born after December 31, 2018 who are subsequently adopted by a Pennsylvania resident. The child must be a Pennsylvania resident at birth or adoption and at the time the Keystone Scholars funds are used. The child must also be the Beneficiary of a PA 529 account other than the Keystone Scholars Account at the time Keystone Scholars funds are used. If not used by the beneficiary's 29th birthday, the funds will be returned to the Pennsylvania Treasury Department (Treasury). Funds in a Keystone Scholars Account will be invested in a PA 529 GSP account and will remain under the sole custody of Treasury until they are used for the purposes of paying for qualified higher education expenses at an institution of higher education. A list of qualified higher education expenses may be found at www.pa529.com. No additional funds may be contributed to a Keystone Scholars Account. However, families are encouraged to save in their own PA 529 account.

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pa529.com/keystone or call 800-440-4000

